

How Much Federal Income Tax Will I Pay In 2018

Tax Cuts and Jobs Act

as “the most sweeping tax overhaul in decades”. Studies show the TCJA increased the federal debt, as well as after-tax incomes disproportionately for...

Income tax in the United States

States federal government and most state governments impose an income tax. They are determined by applying a tax rate, which may increase as income increases...

Corporate tax in the United States

Corporate tax is imposed in the United States at the federal, most state, and some local levels on the income of entities treated for tax purposes as...

Tax cut

incomes as a result and rising tax revenues for the government because of the rising incomes, even though the tax rates had been lowered.” How a tax cut...

Alternative minimum tax

tax year 2018, the AMT raises about \$5.2 billion, or 0.4% of all federal income tax revenue, affecting 0.1% of taxpayers, mostly in the upper income ranges...

Progressive tax

income, so poor pay similar to rich even while latter has much higher income). The term is frequently applied in reference to personal income taxes,...

Estate tax in the United States

In the United States, the estate tax is a federal tax on the transfer of the estate of a person who dies. The tax applies to property that is transferred...

Taxation in the United States

pay no income taxes and may actually receive a small subsidy from the federal government (from child credits and the Earned Income Tax Credit). Taxes...

Earned income tax credit

United States federal earned income tax credit or earned income credit (EITC or EIC) is a refundable tax credit for low- to moderate-income working individuals...

Tax

corporate income. Countries or sub-units often also impose wealth taxes, inheritance taxes, gift taxes, property taxes, sales taxes, use taxes, environmental...

Federal Insurance Contributions Act

portion of the tax. Because some payroll compensation may be subject to federal and state income tax withholding in addition to Social Security tax withholding...

Progressivity in United States income tax

In general, the United States federal income tax is progressive, as rates of tax generally increase as taxable income increases, at least with respect...

Form 1040 (redirect from U.S. Individual Income Tax Return)

1040, officially, the U.S. Individual Income Tax Return, is an IRS tax form used for personal federal income tax returns filed by United States residents...

Income inequality in the United States

dependents, pay no income taxes and may actually receive a small subsidy from the federal government (from child credits and the Earned Income Tax Credit)...

Tax evasion

affairs to the tax authorities to reduce the taxpayer's tax liability, and it includes dishonest tax reporting, declaring less income, profits or gains...

IRS tax forms

As of the 2018 tax year, Form 1040, U.S. Individual Income Tax Return, is the only form used for personal (individual) federal income tax returns filed...

Corporate tax

A corporate tax, also called corporation tax or company tax or corporate income tax, is a type of direct tax levied on the income or capital of corporations...

Poll tax

someone's income is, the lower the tax is as a proportion of income: for example, a \$100 tax on an income of \$10,000 is a 1% tax rate, while \$100 tax on a...

FairTax

eliminate all federal income taxes (including the alternative minimum tax, corporate income taxes, and capital gains taxes), payroll taxes (including Social...

Sales taxes in the United States

those purchases on their state income tax form and pay use tax. In 2014, Illinois passed legislation which required sales tax to be collected by "catalog...

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